

# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed,



Registered Office:

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or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248WW-100022



**Bhavesh Dhupelia**

*Partner*

Membership No.: 042070

UDIN:22042070AOVZPH4948

Mumbai

12 August 2022



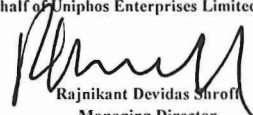
Statement of unaudited financial results for the quarter ended 30 June 2022					(INR Lakhs)
Particulars	Quarter ended			Year ended	
	30 June 2022 (Unaudited)	31 March 2022 (Audited) Refer Note 3	30 June 2021 (Unaudited)	31 March 2022 (Audited)	
1 Revenue from operations	-	-	-	122.18	
2 Other Income	78.79	73.12	563.47	5,709.73	
3 <b>Total Income</b>	<b>78.79</b>	<b>73.12</b>	<b>563.47</b>	<b>5,831.91</b>	
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	120.95	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
(d) Employee benefits expense	29.00	28.09	28.00	112.86	
(e) Legal and professional fees	7.98	45.58	21.07	86.32	
(f) Finance costs	-	-	-	-	
(g) Depreciation and amortisation expenses	0.78	0.82	0.82	3.28	
(h) Other expenses	28.25	35.68	29.19	114.65	
<b>Total expenses</b>	<b>66.01</b>	<b>110.17</b>	<b>79.08</b>	<b>438.06</b>	
5 <b>Profit/(Loss) from operations before tax (3-4)</b>	<b>12.78</b>	<b>(37.05)</b>	<b>484.39</b>	<b>5,393.85</b>	
6 Tax expense					
(a) Current tax	-	47.00	10.50	400.00	
(b) Deferred tax	-	-	-	-	
(c) Prior period tax	-	(35.25)	(290.69)	(466.52)	
7 <b>Net Profit/(Loss) for the period (5-6)</b>	<b>12.78</b>	<b>(48.80)</b>	<b>764.58</b>	<b>5,460.37</b>	
8 <b>Other Comprehensive income</b>	<b>(48,210.01)</b>	<b>7,927.15</b>	<b>52,888.61</b>	<b>43,486.39</b>	
Items not to be reclassified to profit and loss	(54,438.01)	8,951.15	58,740.50	49,866.28	
Income tax relating to items not to be reclassified to profit and loss (Refer note 5)	6,228.00	(1,024.00)	(5,851.89)	(6,379.89)	
9 <b>Total comprehensive income for the period (7+8)</b>	<b>(48,197.23)</b>	<b>7,878.35</b>	<b>53,653.19</b>	<b>48,946.76</b>	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity				3,16,662.15	
12 Earnings Per Share (of Rs. 2/- each) (not annualised) :					
Basic and diluted	0.02	(0.07)	1.10	7.85	

## NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 12 August 2022 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The Board in its meeting held on 24 May 2022, recommended dividend @ 282.50 % on equity shares of face value of Rs. 2 each of the Company (i.e., Rs. 5.65/- per equity share), subject to the approval of shareholders at the ensuing Annual General Meeting.
- The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter of the financial year ended 31 March 2022. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following :

Particulars	Quarter ended			Year ended
	30 June 2022 (Unaudited)	31 March 2022 (Audited) Refer Note 3	30 June 2021 (Unaudited)	31 March 2022 (Audited)
(a) Rates and taxes	12.6	18.83	14.45	56.40
(b) Security charges	9.93	9.92	10.63	40.50
(c) Fair value Loss / (gain) on financial instruments through Profit and Loss *	(36.97)	(65.00)	(32.61)	(92.92)
(d) Capital (Gain)/Loss on redemption of current investments * (Gain) included under other income	-	32.22	-	(75.58)

For and on behalf of Uniphos Enterprises Limited

  
Rajnikant Devidas Shroff  
Managing Director  
(DIN : 00180810)

Place: Mumbai  
Date : 12 August 2022